

Minutes of the Special Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, October 27, 2010.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – October 20, 2010
2. Minutes of the Regular Meeting held on September 22, 2010
3. September 30 , 2010 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on September 22, 2010, Mr. Hallahan moved to accept the minutes as amended, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos - Abstain		

OLD BUSINESS

Mr. Hallahan wanted to reiterate that the Board of Education's surplus for the FYE 6/30/10 was overstated because of stimulus checks that were received outside of the budget. Mr. Swinkoski said that going forward funds will be transferred to the Town and that the Board of Finance would have to make a motion to do so.

Mr. Hallahan wanted to know the status of the \$275,000 reduction to the leaf program. Mr. Swinkoski said that he met with the Director of Public Works and that there is a potential savings of \$100,000 in tipping fees and that two (2) employees have not been replaced which is a savings of about \$150,000. He said that it is a work in progress and they will continue to work on it. The reduction will come out of the Public Works budget. Mr. Monico said that they have to use the resources they have to accomplish the goal.

Mr. Hallahan then asked about current union contract negotiations. Mr. Freda said that they have met with the Fire Department several times sharing perspectives and ideas. He felt that negotiations have been very productive. He will be meeting with the Town Attorney and the Union's attorney next week. The Fire Department contract expired on June 30, 2010.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING SEPTEMBER 30, 2010

Mr. Swinkoski referred to these reports stating that tax collections at the end of September were 53.8%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Kohlhepp wanted to know what the status was of the Town's health insurance in terms of exploring the possibility of self insurance. Mr. Monico said that the First Selectman is in the process of putting together a committee and would like Mr. Kohlhepp to be a part of the committee. Mr. Freda said he will have more information at the November meeting. Mr. Kohlhepp then made a motion to accept the reports.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos - Yes		

CY 2011 MEETING SCHEDULE; FY 2011-2012 BUDGET-MAKING AND WORKSHOP SCHEDULES

These schedules were reviewed. A motion was made by Ms. Vissicchio to adopt the CY 2011 Meeting Schedule, the FY 2011-12 Budget Making and Workshop Schedules, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos -Yes		

OTHER

Mr. Monico asked board members if they would be willing to change the time of the November meeting to 7:30 PM instead of 7:00 PM.

Mr. Lianos then made a motion to change the time of the Regular November meeting to 7:30 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos - Yes		

Mr. Hallahan asked about the status of preparing a RFP for the Town's health insurance. Mr. Freda said that an RFP will be issued in December to all major carriers and that it might be in the Town's best interest to have a multi-year contract that includes a cap. We may see potential savings with a multi year contract versus a one year contract.

PUBLIC COMMENT

Discussion followed for approximately 25 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 7:50 PM, seconded by Mr. Kohlhepp.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp – Yes
	Lianos - Yes		